

## Thème 1

### Step 2. Write and learn

#### MCQ

- 1. b.** A partnership involves two or more people **who** agree to share in the profits or losses of a business.
- 2. c.** The term 'organisational structure' refers to how the people in an organisation are grouped and **to whom** they report.
- 3. a.** In the divisional structure, a division is a group of functions **which** produce a product.
- 4. b.** A corporation is **an** entity that is created to conduct business.
- 5. c.** It is owned by **∅** shareholders who elect a board of directors to oversee its activities.
- 6. b.** Articles of incorporation include the name and address of **the** business.
- 7. a.** One of the first steps you **must** take in the incorporation process is to prepare a certificate or articles of incorporation.
- 8. b.** Organisational structures **should** be adaptive to process requirements.
- 9. c.** A company **can** cut overhead costs by minimising the layers of management.
- 10. b.** If you run your service from home, you **may** be eligible for certain business tax deductions.